



Georgia Highlands College

Parent PLUS Loan Application

Please read the following information before completing the reverse side

The Parent PLUS Loan is designed to assist the parents of dependent undergraduate students in meeting educational expenses. There are no income restrictions on eligibility for this loan, but a credit check is required for loan processing. The annual limit is the cost of education minus financial assistance awarded to the student. Students who wish to benefit from a Parent PLUS Loan must complete a Free Application for Federal Student Aid (FAFSA), as well as institutional financial aid forms. If you borrow a Parent PLUS Loan, the student's eligibility for other financial aid may be affected. Therefore, we suggest that the student apply for all other types of financial aid such as grants, work-study, and student loans before you apply for a Parent PLUS Loan. You will begin repayment 60 days after the full amount of the loan has been disbursed.

Eligibility: The parent borrower must be the biological or adoptive parent of the child for whom you are borrowing. If you are the stepparent of the student, you may borrow a Parent PLUS Loan if your income and assets were reported on the FAFSA. A non-custodial biological parent may also borrow under the PLUS program; however, the custodial parent must file the FAFSA. If you are a non-custodial biological parent applying for a Parent PLUS Loan, you must furnish verification of your relationship to the student (student's birth certificate with you listed as the parent).

The parent must be a U.S. citizen or national, permanent resident of the United States, or an otherwise eligible noncitizen. The parent must not be in default on a federal education loan or owe an overpayment on a federal education grant. The student must be dependent and enrolled or accepted for enrollment at Georgia Highlands College.

Disbursements: Parent PLUS Loan funds will be credited to the student's account after the drop/add period (or when the loan is ready if after this date) and will be used to clear all outstanding obligations. When the disbursement of Parent PLUS Loan funds results in a credit balance, the **excess funds will be refunded to the student unless the parent borrower provides a signed statement to the Business Office indicating they want the refund check issued to them instead.** You must meet the financial aid priority deadline for the term you are applying for in order to receive the funds after drop/add.

Return applications to:

**Office of Financial Aid
Georgia Highlands College
3175 Cedartown Hwy.
Rome, GA 30161
Fax: 706-295-6731**

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**** THE STUDENT MUST BE ENROLLED IN AT LEAST SIX UNDERGRADUATE CREDIT HOURS TO RECEIVE A PARENT PLUS LOAN**

Student Information

Student Name _____
FIRST MIDDLE LAST

Student SSN _____ Student Date of Birth _____

Student GHC ID _____ Student Phone # _____

Loan Period

() Fall & Spring () Fall only () Spring only () Summer only

Parent Borrower Information

The following information must be completed to authorize the servicer to perform the **CREDIT CHECK**, which is required for submission of a Parent PLUS Loan application. This loan supplements the aid offered to your student. **All information on the Parent PLUS Loan application should be typed or printed legibly. The parent borrower should complete all fields on this application and MUST SIGN THE APPLICATION PERSONALLY. No other person may sign for the borrower, even if the borrower gives permission.**

Borrower's Name _____
FIRST MIDDLE LAST

Borrower SSN _____ Borrower Date of Birth _____

Permanent Street Address _____

Permanent City/State/ZIP _____

Permanent Phone Number (____) _____ Cell/Work (____) _____

Driver's License – State of Issue & Number _____

Parent E-mail Address (if none, write "N/A") _____

Are you a U.S. Citizen? Yes No, I am a permanent resident/Eligible Non-Citizen Neither

Loan Amount Requested \$ _____ (must put dollar amount here)

Are you (the parent) currently in default on an educational loan? Yes No

Do you owe a repayment on a federal student grant? Yes No

I understand that the Parent PLUS Loan application requires a credit evaluation. I authorize the lender/servicer to obtain the credit report needed for evaluation. Once approved for this loan, information will be sent from the Department of Education giving me instructions to sign the Master Promissory Note (PLUS MPN). Funds must be sent to the student's account at GHC and will not be sent until the MPN is completed.

Borrower Signature _____ Date _____

For Office Use Only

Date Certified _____ By _____